

**The Bodwad Sarvajanik Co. Op Education Society Ltd. , Bodwad**  
**Arts , Commerce and science College , Bodwad**

**QUESTION BANK**

**Class – SYBCOM**

**SEM - III**

**Subject - COMPUTING MANAGEMENT**

1) Tally package is developed by

a) Peutronics

**b) Tally Solutions**

c) Coral software

d) Vedica software

2) In general, the financial year shall be from

**a) 1st April of any year**

b) 31st march of any year

c) All of them are true

d) None of these

3) Which menu appears after starting tally for the first time

**a) Gateway of tally**

b) Company info

c) Display

d) None of these

4) Which option is used in Tally to make changes in create company

a) Select company

b) shut company

**c) Alter**

d) None of the above

5) Which option from company info. Menu is selected to create a new company in tally

a) company creates

**b) create company**

c) Create

d) New company

6) which option is used to copy company's data into pen drive

**a) Backup**

b) Restore

c) Split company data

d) Copy data

7) Tally menu is used to create new ledgers groups and voucher type in tally

a) Reports

b) Import

c) Transaction

**d) Masters**

8) which submenu is used to create new ledgers groups and voucher types in tally

a) **Account info.**

b) Inventory info.

c) Accounting vouchers

d) Inventory vouchers

9) which submenu is used for voucher entry in tally

a) Vouchers

**b) Accounting vouchers**

c) Accounting info.

d) None of these

10) Salary accounts comes under which head

a) Indirect incomes

**b) Indirect expenses**

c) Direct Income

d) Direct expenses

11) How many groups are pre-defined in tally

**a) 28**

b) 30

c) 15

d) 19

12) Which option is used to view list of primary and secondary groups in tally

**a) List of Accounts**

b) Accounts

c) List

d) None of these

13) which ledger is created by tally automatically as soon as we create a new company

a) Cash

b) Profit and Loss account

c) Capital account

**d) Both a and b**

14) Which voucher type is used to transfer amount from one bank to another bank

**a) Contra**

b) Payment

c) Receipt

d) Post dated

15) Where we do record of salary, rent paid transaction

a) Contra

b) Journal

c) Receipts

**d) Payments**

16) Where we do record purchase return, sales return transaction

a) Contra

**b) Journal**

c) Receipts

d) Payments

17) Which unit is created for stock like grain, sugar etc.

a) Lts

b) Nos

c) **Kgs**

d) Box

18) Which option is true for viewing profit and loss account in tally

a) **Gateway of tally –Report – Profit and loss account**

b) Gateway of tally –Display – Profit and loss account

c) Gateway of tally –Account books – Profit and loss account

d) None of these

19) What is the utility of tally vault password

a) It will lock the period of company

b) It will lock all vouchers entries of company

c) **It will not show the company name in the company select list**

d) None of above

20) We can show bill wise details of debtors and creditors by activating

a) Maintain bill by bill

b) Maintain bill wise details

c) Maintain reference

d) None of above

21) How many types of measurement units in tally

a) 2

b) 3

c) 5

c) **unlimited**

22) Single entry mode is applicable for

a) Receipt voucher

b) payment voucher

c) Contra voucher

d) All of these

23) Goods returning to a creditor after challan but before bill we need to pass

a) Debit note

b) Credit note

c) **Rejection out**

d) Rejection in

24) GST Stands for

a) Goods and supply tax

b) Government sales tax

c) **Goods and services tax**

d) General sales tax

25) In India GST become effective from

a) 1st April 2017

b) 1st January 2017

c) **1st July 2017**

d) 1st March 2017

26) GST is a ----- based tax on consumption of goods and services

a) Duration

b) Destination

c) Dividend

d) Development

27) India GST model has ----- rate structure

a) 3

**b) 4**

c) 5

d) 6

28) Which are the taxes levied on intra state supply

a) CGST

b) SGST

c) **CGST and SGST**

d) IGST

29) What is the maximum rate of prescribed under CGST

a) 12 %

**b) 20 %**

c) 28 %

d) 18 %

30) Which of the following taxes will be levied on import of goods and services

a) CGST

b) SGST

**c) IGSST**

d) Exempt

31) SAC Code stands for

a) **Services Accounting code**

b) Software Accounting Code

c) System Accounting Code

d) Service Accounting Code

32) Which of the following is an intrastate supply

a) Supplier of goods located in Nagpur and place of supply of goods SEZ located in Mumbai

b) Supplier of goods located in Kolkata and place of supply of goods located in Bangalore

**c) Supplier of goods located in Goa and place of supply of goods located in Goa**

d) All of above

33) Which one of the following is true

**a) A person can collect tax only he is registered**

b) Registered person not liable to collect tax till his aggregate turnover exceeds threshold limit

c) A person can collect tax during the period of his provisional registration

d) None of above

34) The time limit to pay the value of supply with taxes

a) 90 days

**b) 180 days**

c) 270 days

d) 365 days

35) Provisional input tax credit can be utilized against

a) Any tax liability

b) **self-assessed output tax liability**

c) Interest and penalty

d) Fine

36) Tax invoice must be issued by ---

a) Every supplier

b) Every taxable person

c) **Registered person not paying tax under composition scheme**

d) All of above

37) A bill of supply can be issued in case of inter- state and intra -state

a) **Exempted supplier**

b) Supplies by composition suppliers

c) Supplies to unregistered persons

d) None of the above

38) An invoice must be issued

a) **At the time of removal of goods**

b) On transfer of risks and rewards of the goods to the recipient

c) On receipt of payment for the supply

d) Earliest of the above dates

39) The shortcut used to activate calculator is

a) Ctrl + A

b) Ctrl + B



c) Ctrl + M

**d) Ctrl + N**

40) Which shortcut key is used to enable Tax deducted at source TDS

a) F9

**b) F11**

c) F12

d) Alt + F12

41) Which of the following is not compulsory to create while entry in Accounts with inventory

**a) Stock Group**

b) Stock items

c) Stock categories

d) Unit of measures

42) Which of the following is not an inventory?

**a) Machines**

b) Raw material

c) Finished products

d) Consumable tools

43) F12 is known as

a) Company features

**b) Company configuration**

c) Accounting features

d) None of these

44) Which of the following is the predefined stock category in tally

**a) primary**

b) symbol

c) stock

d) main location

45) A credit note is sent by ----- to -----

a) **seller, buyer**

b) buyer, seller

c) customer, seller

d) creditor, seller

46) A debit note is sent by ----- to -----

a) seller, buyer

b) **buyer, seller**

c) customer, seller

d) creditor, seller

47) What is TAN

a) Tax account number

b) **Tax assessment number**

c) Tax assignment number

d) None of these

48) Which shortcut key is used to enter a stock journal in tally

a) F7

b) Ctrl + F7

c) **Alt + F7**

d) Shift + F7

49) Recording of actual stock as physically verified is done through

a) Journal

b) Stock journal

c) **Physical stock**

d) Sales

50) Following are the steps for creating sales ledger without defining GST rate

a) **Gateway of tally – Accounts info. --- ledger --- create**

b) Gateway of tally – Inventory info. --- ledger --- create

c) Gateway of tally – Sales info. --- ledger --- create

d) Gateway of tally – Purchase info. --- ledger --- create

51) We can cancel a voucher using

a) **Alt + X**

b) Ctrl + X

c) Shift + X

d) Ctrl + Shift + X

52) To create purchase order press

a) **Alt + F4**

b) Ctrl + F4

c) F4

d) None of these

53) Following are the steps for creating purchase ledger without defining GST rate

a) **Gateway of tally – Accounts info. --- ledger --- create**

b) Gateway of tally – Inventory info. --- ledger --- create

c) Gateway of tally – Sales info. --- ledger --- create

d) Gateway of tally – Purchase info. --- ledger --- create

54) We can modify existing company from

a) **Company info. --- Alter**

b) Company info. --- Alter company

- c) Gateway of tally ---- modify company
- d) None of above

55) The shortcut key to quit from tally is

- a) Ctrl + L
- b) Ctrl + P
- c) Ctrl + M
- d) Ctrl + Q**

56) What is the full form of CIN

- a) Challan identification number**
- b) Common portal identification number
- c) Common inquiry number
- d) Challan inquiry number

57) Input tax credit of CGST can be utilised for the

- a) For payment of penalties
- b) For payment of interest
- c) For payment of IGST**
- d) For payment of SGST

58) Following steps are used for creating CGST input

- a) Gate way of tally –inventory info. –ledger ---create --- single ledger
- b) Gate way of tally –accounts info. –ledger ---create --- single ledger**
- c) Gate way of tally –tally info. –ledger ---create --- single ledger
- d) None of these

59) Regular dealer has to file --- monthly returns and --- annual return.

- a) Two, One
- b) Three, One**

c) Four, Two

d) None of above

60) Composite dealers have to file ---- quarterly return and --- annual return

a) Two, One

b) Three, One

c) Four, Two

**d) One, One**

61) GSTR -2 is the ----- GST return to be filled by a taxable person registered under GST

a) **Monthly**

b) Quarterly

c) Yearly

d) None of these

62) GSTR -1 includes the details of ---- supplies made in the given period

a) Inward

**b) Outward**

c) Rejected

d) None of above

63) GSTR -2 includes the details of ---- supplies made in the given period

a) **Inward**

b) Outward

c) Rejected

d) None of above

64) GSTR -3 should be file before the end of the ----- day of the month succeeding the tax period

a) 10

**b) 20**

c) 25

d) 05

65) Composite dealer have to file ----- and ----- return.

a) GSTR 4

b) GSTR 9 A

c) **Both a and b**

d) None of above